TARGET WORLD

2300 East Kemper Road Cincinnati, Ohio 45241

June 19, 2001

Mr.

Covington, Kentucky 41014

RE: Firearms Appraisal

Dear Mr.

We have conducted an appraisal of your Colt Bisley Single Action Revolver. Note that appraisals are not an exact science due to the fact that a product's worth is, ultimately, what any given collector is willing to pay. Every effort was made, however, to accurately assess values based off of industry publications and what we feel the firearm's value is on the market.

Colt Bisley Single Action Revolver (Manufactured in 1903)

- Serial #:

- Caliber: .45 Colt
- Finish: Blued
- Action: Revolver
- Grips: Bone
- Barrel: 7 ½"

- Condition: Excellent, Has Been Refinished

Appraised Value: \$3,500.00

- Comments: This original Colt Bisley is in excellent condition, but it is not in original

condition. The frame and barrel have been reblued, the front sight is a replacement ramped sight, the original hard rubber grips have been replaced by bone grips, and the back strap of the grip has been

professionally checkered and engraved. Because there were only 43,350 original Bisleys made, this firearm still commands a premium valuation.

Please feel free to contact me at (513) 772-3343 if there are any further questions.

Sincerely,

Joseph M. Blanco President Target World